

Benchmark indices opened Monday's session with gains despite a fall in global markets elsewhere on rising trade tensions. Markets would remain closed on Wednesday for Id-Ul-Fitr.

At 10:30 AM, the S&P BSE Sensex was trading at 39,884, up 170 points or 0.4%. Market breadth was negative and out of a total of 2,090 shares traded on the Bombay Stock Exchange, 888 advanced while 1,095 declined and 107 remained unchanged. The Nifty50 was trading at 11,969, up 46 points or 0.4%.

10-year Indian G-Sec yields were trading at 6.958 in morning against the previous close of 7.032.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	39714	-0.30	1.75	40125	33292	29.01
Nifty 50	11923	-0.19	1.49	12041	10005	29.49
S&P BSE Midcap	15096	0.23	1.39	17017	13539	27.62
S&P BSE 100	12044	-0.14	1.48	12156	10233	26.71
S&P BSE 200	4987	-0.13	1.45	5072	4255	26.81
Nifty Midcap 100	17959	-0.21	2.24	20088	15803	31.82
Nifty 500	9805	-0.10	1.46	10050	8371	31.64

## THE WEEK THAT WAS

Domestic stocks ended the week with modest gains on buying demand in index heavyweights. The Sensex settled above the 39,700 level while the Nifty finished above the 11,900 mark. Indices logged gains in three of five trading sessions. Small and mid-cap stocks outperformed the Sensex during the week.

On Friday, data showed India's economy grew at a slowest pace in more than four years at 5.8% in the last quarter thereby raising prospects of a rate cut in the RBI scheduled this week. For the fiscal year that ended March 31st showed the economy grew at 6.8% compared to estimates of 7%. Government spending, however, rose 13.1% in the March quarter from 6.5% ahead of the April-May elections, widening the fiscal deficit in the last financial year.

In the week ended Friday, May 31, 2019, the Sensex gained 279 points or 0.7% to settle at 39,714. The Nifty 50 index rose 79 points or 0.7% to settle at 11,922. The BSE Mid-Cap index rose 151 points or 1% to settle at 15,096. The BSE Small-Cap index rose 168 points or 1% to settle at 14,867.

## GLOBAL MARKETS

Asian share markets and oil prices slipped to multi-month lows on Monday on mounting worries growing Sino-US tensions and Washington's new tariff threats against Mexico could tip the global economy into a recession.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	24815	-1.41	-6.69	26952	21713	16.64
S&P 500	2752	-1.32	-6.58	2954	2347	18.90
Nasdaq	7453	-1.51	-7.93	8176	6190	21.70
FTSE 100	7162	-0.78	-3.46	7793	6537	14.04
CAC 40	5208	-0.79	-6.78	5601	4556	16.45
DAX	11727	-1.47	-5.00	13170	10279	14.76
Nikkei	20601	-1.63	-7.45	24448	18949	14.77
Hang Seng	26901	-0.79	-9.42	31521	24541	10.48
Shanghai Comp.	2899	-0.24	-5.84	3288	2441	12.09

## INDIAN RUPEE

The rupee opened 20 paise higher at 69.50 against the US dollar as crude oil prices slipped to multi-month lows on global recession fears. The domestic unit on Friday snapped its three-session losing streak to settle 17 paise higher at 69.70.

## CRUDE OIL

Brent crude futures tumbled 1.6% to \$61.01 per barrel, hitting lows last seen in late January.

## WEEK AHEAD

The RBI's interest rate decision, key macroeconomic data points and global trends would drive the market in a holiday-shortened week ahead. On the global front, US-China trade wars along with rise in oil price will determine further trend.

Post the announcement of key portfolios in the newly-elected government, focus will shift towards various economic reforms and policies. Finance Ministry is now led by Nirmala Sitharaman.

PMI data for the manufacturing and services sectors as well as auto sales numbers for the month of May are scheduled to be released this week.

RBI's Monetary Policy Committee meeting is scheduled from 3 to 6 June 2019. The MPC of the RBI will announce its resolution under the Second Bi-monthly Monetary Policy Statement for 2019-20 on Thursday.

Globally, China's Caixin Manufacturing PMI data, Japan's Nikkei Manufacturing PMI and US Markit Manufacturing PMI data for May will be announced today.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
<b>FIs</b>					
Equity	4791.26	4892.75	-101.49	73978.72	
Debt	2334.62	1800.20	534.42	1353.20	
<b>MF<sup>1</sup></b>					
Equity	3499.35	4904.76	-1405.41	2471.13	
Debt	9849.70	10531.41	-681.71	228027.73	

1 As on 30th May 2019

*Source: Reuters, Capital Market, Internal*

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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